

STATE OF ALABAMA
COUNTY OF BALDWIN

AMENDMENT TO THE BY-LAWS OF
WALKER KEY CONDOMINIUM ASSOCIATION, INC.,
A CONDOMINIUM ASSOCIATION OF
WALKER KEY, A CONDOMINIUM

WHEREAS the members of Walker Key Condominium Association, Inc., an Alabama Corporation, organized not for profit, in compliance with the Alabama Non-Profit Corporation Act, do wish to amend and revise the By-Laws of said Association, and,

WHEREAS, notice of the subject matter of this proposed revision was sent to all members of the Association on January 25, 2003 and

WHEREAS, a resolution having been adopted and approved by a majority of the board of directors proposing the revision given below, and

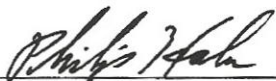
WHEREAS, said proposed revision was approved by the directors, and by a two-thirds (2/3) majority fo the outstanding votes, according to their proportional ownership, present at said general meeting and mailed to all members at which a quorum of at least fifty (50%) percent of the votes in the Association were presented in person or by proxy.

THEREFORE, THE BY-LAWS OF WALKER KEY CONDOMINIUM ASSOCIATION, INC., A CONDOMINIUM ASSOCIATION OF WALKER KEY, A CONDOMINIUM, shall be amended as follows:

Any Owner that is delinquent in any assessments owed to the Association will lose their right to vote on any issue during the time they are delinquent.

IN WITNESS WHEREOF, the said WALKER KEY CONDOMINIUM ASSOCIATION, INC., an Alabama Non-Profit corporation, has caused this Declaration to be executed on its behalf, this the 14 day of July, 2003.

State of Alabama, Baldwin County
I certify this instrument was filed
and taxes collected on:
2003 July -17 2:56PM
Instrument Number 743519 Pages 2
Recording Fee 6.00 Mortgage
Index Min Tax 1.00
Archive Fee 3.00
Adrian T. Johns, Judge of Probate



PHILIP HAHN
President of the Board of
Directors of the Walker Key Condominium
Association, Inc.

743519

